

# YOUR BOND DOLLARS AT WORK

#### **Completed Bond Projects**

#### Renovations and Improvements to Marshall Ranch Elementary School

- ▶ Fire Alarm Replacement and Upgrade
- ► HVAC Upgrades and Control Plant
- Playground Replacement and Repair
- Security Systems

## Purchase Technology Equipment and Infrastructure as It Relates to Education and The Classroom

- ▶ Built-In Technology
- Cabling Projects
- Computer Replacement
- Copier Replacement
- Network Upgrades

# MARSHALL RANCH ELEMENTARY PEORIA LINIPIED SCHOOL DISTINGT NO. 11



### What is a Bond?

When the funding provided by the state isn't enough to meet the needs of all students, the state allows school districts to ask for local support through bonds and overrides.

Bonds are similar to loans that are authorized by voters and used to purchase capital items and make capital improvements to existing facilities, such as building or renovating a school or purchasing school buses. The funding can only be used to fund projects that have a useful life longer than five years. Bonds are repaid over a set period of time, and the district must provide the community with information on how the dollars are spent. Funds from a bond cannot be used for employee compensation.





Total Bond:

\$3,193,815

Thank you for supporting your local school!